# DAVID H. WEBBER

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# **HIGHLIGHTS**

- THE RISE OF THE WORKING-CLASS SHAREHOLDER: LABOR'S LAST BEST WEAPON (Harvard University Press 2018).
  - Reviewed or covered in the New York Review of Books, The Financial Times, Forbes, Dissent, The National Review, C-SPAN's BookTV, Bloomberg Radio, Publishers Weekly, the Harvard Law School Forum on Corporate Governance and Financial Regulation, the Harvard OnLabor Blog, and elsewhere.
  - Subject of op-eds for the *New York Times*, *The Los Angeles Times*, and *The Washington Post*.
  - Core curriculum for the Harvard Trade Union Program.
  - Nominated for the PEN/John Kenneth Galbraith Award, the National Book Critics Circle Award, Philip Taft Labor History Award, The J. Anthony Lukas Book Prize.
  - Cornell University School of Industrial and Labor Relations, Featured Book of the Month, August 2018.
- Op-eds: New York Times, Washington Post, Los Angeles Times, Newsweek and elsewhere.
- Corporate Practice Commentator Top Ten Article of 2020 (selected by corporate law peers): SHAREHOLDER VALUE(S): INDEX FUND ESG ACTIVISM AND THE NEW MILLENNIAL CORPORATE GOVERNANCE (with Michal Barzuza and Quinn Curtis).
- 2023 MARK PETTIT TEACHING AWARD (voted best teacher by students)
- 2021 AND 2020 DEAN'S AWARD FOR DISTINGUISHED SERVICE TO BOSTON UNIVERSITY SCHOOL OF LAW AS ASSOCIATE DEAN FOR INTELLECTUAL LIFE.
- 2017 MICHAEL MELTON AWARD FOR TEACHING EXCELLENCE.
- Organizer, the Annual Symposium for the Boston University Law Review, "Institutional Investor Activism in the 21<sup>st</sup> Century: Responses to A Changing Landscape." (2018).
- Convener, The Framework for Inclusive Capitalism: A New Compact Among Business, Government & American Workers, March 12, 2021.
- Delaware Corporate and Business Law Visiting Scholar in Residence, Widener University Delaware Law School (Including address to Delaware judiciary and bar and Delaware law faculty and students) (2016).
- Harvard Stanford Yale Junior Faculty Forum (2015).
- *Tax Notes* Top Ten Pensions and Employee Benefits Article (2014).
- Corporate Practice Commentator (2020, 2014, 2011).
- Securities Law Review Top Ten Securities Law Article (2011).
- Junior Faculty Business and Financial Law Workshop, George Washington University Law School Center for Law, Economics, and Finance (2015).
- AALS Securities Law Section, featured article (2015).

#### ACADEMIC APPOINTMENTS, TEACHING, AND FELLOWSHIPS

BOSTON UNIVERSITY SCHOOL OF LAW Professor of Law and Paul M. Siskind Research Scholar, July 2021-Present. Associate Dean for Intellectual Life, July 2019-July 2021. Professor of Law (with tenure), May 2016-present. Associate Professor of Law, July 2010-May 2016.

#### HARVARD LAW SCHOOL

*Research Fellow,* Center for Labor and A Just Economy, January 2024-July 2024. *Core Faculty,* Harvard Trade Union Program, 2019-present. (Co-teach Pensions and Capital Stewardship Course annually).

**REICHMAN UNIVERSITY, RADZYNER SCHOOL OF LAW** *Visiting Professor of Law*, June 2024, March 2022. (*Labor's Shareholder Activism*).

**TEL AVIV UNIVERSITY LAW SCHOOL, ZVI MEITAR CENTER FOR ADVANCED LEGAL STUDIES** *Visiting Professor of Law*, June 2024 and May-June 2016. (Shareholder Litigation). *Agmon & Co., Rosenberg Hacohen & Co. Visiting Chair in Business Law*, December 2017.

BOSTON COLLEGE LAW SCHOOL Visiting Professor of Law, 2015-16. (Civil procedure).

#### NEW YORK UNIVERSITY SCHOOL OF LAW

Leonard Wagner Fellow in Law & Business, August 2008-May 2010.

<u>Courses</u>: Securities Regulation, Shareholder Activism, Shareholder Litigation, Civil Procedure, CorpFinTech Law and Policy, Pensions and Capital Stewardship, Labor's Shareholder Activism, Economic Democracy.

#### **EDUCATION**

NEW YORK UNIVERSITY SCHOOL OF LAW, J.D. <u>Honors:</u> New York University Law Review Lederman/Milbank Fellow in Law and Business

COLUMBIA UNIVERSITY, B.A. in History, magna cum laude, Phi Beta Kappa

#### PUBLICATIONS/WORKS IN PROGRESS

**Books** 

**THE RISE OF THE WORKING-CLASS SHAREHOLDER: LABOR'S LAST BEST WEAPON**, HARVARD UNIVERSITY PRESS (April 2018). (Presentation information below).

**THE RESEARCH HANDBOOK ON REPRESENTATIVE SHAREHOLDER LITIGATION**, (co-edited with Jessica Erickson, Sean Griffith, and Verity Winship) ELGAR (November 2018).

# Articles

**Rebalancing Retirement: How 401(k) Plans Exacerbate Inequality and What We Can Do About** *It*, Under submission. (With Quinn Curtis and Leo E. Strine, Jr.).

*Interview with David Webber: Reflections on the Past, Present, and Future of Labor's Capital*, 99 Chicago-Kent Law Review 1 (2025). (With Alvin Velazquez).

*The Millennial Corporation: Strong Stakeholders, Weak Managers*, 28 STANFORD JOURNAL OF LAW, BUSINESS AND FINANCE 255 (2023) (with Michal Barzuza and Quinn Curtis).

*Should Labor Abandon Its Capital? A Reply to Critics*, 12 HARVARD BUS. L. REV. 216 (2022), (lead article) (invited symposium piece).

*ESG and Private Ordering*, 1 U. CHICAGO BUS. L. REV. 1 (2022) (lead article in first edition of the U. Chicago Business Law Review and invited symposium piece honoring the careers of Daniel Fischel and Frank Easterbrook. (with Michal Barzuza and Quinn Curtis).

*The Humanities Strike Back: (E)ESG and Justice Strine Challenge Gamer Shareholder Primacy*, 24 U. PENN. J. OF BUS. L. 875 (2022) (invited symposium piece).

*Rethinking "Political" Considerations in Investment*, 46 DEL. J. CORP. L. 3 (2021) (fifth anniversary publication of Visiting Professor in Business Law keynote speech to Delaware judiciary, Sept. 16, 2016) (forthcoming 2021).

*Who Makes ESG? Understanding Stakeholders in the ESG Debate (Symposium),* 26 FORDHAM JOURNAL OF CORPORATE & FINANCIAL LAW, 277, 310-338 (2021).

*Wielding Labor's Capital: Designing Retirement Funds to Amplify Worker Voice,* invited submission for conference jointly hosted by NYU and Stanford Law Schools, A NEW DEAL FOR THIS NEW CENTURY: MAKING OUR ECONOMY WORK FOR ALL, (*Work in progress*)

Shareholder Value(S): Index Fund Activism and the New Millennial Corporate Governance, SOUTHERN CALIFORNIA LAW REVIEW, 93 SOUTH. CAL. L. REV. 1243-1322 (2020) (with Michal Barzuza and Quinn Curtis).

- Corporate Practice Commentator Top Ten Article of 2020
- Reviewed by Prof. Christopher Bruner in JOTWELL: "Index Funds and Millennial Assets," <u>https://corp.jotwell.com/index-funds-and-millennial-assets/</u>
- Selected for republication, Securities Law Review of China (证券法苑).

# *The Other "Janus" and the Future of Labor's Capital*, 72 VANDERBILT LAW REVIEW 2087 (2019).

*Reforming Pensions While Preserving Shareholder Voice*, 99 BOSTON UNIVERSITY LAW REVIEW 1001 (2019).

Does the Quality of the Plaintiffs' Law Firm Matter in Deal Litigation? (previously titled Law

# *Firm Quality, Deal Litigation, and Firm Value*) THE JOURNAL OF CORPORATION LAW (Winter 2015) (with Adam Badawi).

- Yale Law School, Interdisciplinary Law, Economics, and Organization Workshop, (October 8, 2015).
- Harvard Stanford Yale Junior Faculty Forum, Harvard Law School, June 16-17, 2015.
- Conference on Empirical Legal Studies at U.C. Berkeley, November 6-7, 2014.

# *Shareholder Litigation Without Class Actions*, 57 ARIZONA LAW REVIEW 201 (2015) (Invited Symposium Piece).

- Fourth Annual Junior Faculty Business and Financial Law Workshop, George Washington University Law School Center for Law, Economics, and Finance, Feb. 27-28, 2015.
- 2015 AALS Securities Law Section, Washington, D.C., January 3, 2015.

# *The Use and Abuse of Labor's Capital*, 89 New YORK UNIVERSITY LAW REVIEW 2106 (2014), http://papers.ssrn.com/ abstract =2380661.

• Selected by *Tax Notes* as a Top Ten Pensions and Employee Benefits article for 2014.

# Private Policing of Mergers and Acquisitions: An Empirical Assessment of Institutional Lead Plaintiffs in Transactional Litigation, 38 DEL. J. CORP. LAW 907 (2014), http://papers.ssrn.com/abstract=1879647.

- Selected for republication in CORPORATE PRACTICE COMMENTATOR 2014.
- Conference on Empirical Legal Studies at Stanford Law School, November 8, 2012.

# *The Plight of the Individual Investor in Securities Class Actions*, **106** NORTHWESTERN UNIVERSITY LAW REVIEW 157 (2012), <u>http://papers.ssrn.com/abstract=1601982</u>.

- Cited in Richman v. Goldman Sachs, 274 F.R.D. 473, 475 (S.D.N.Y. 2011).
- Declaration of Professor Charles Silver Concerning the Reasonableness of Class Counsel's Request for an Award of Attorneys' Fees, In re PAYMENT CARD INTERCHANGE FEE AND MERCHANT DISCOUNT ANTITRUST LITIGATION, 2013 WL 1562407 (E.D.N.Y. April 11, 2013).

# Is ''Pay-to-Play'' Driving Public Pension Fund Activism in Securities Class Actions? An Empirical Study, 90 B.U. L. REV. 2031 (2010), <u>http://papers.ssrn.com/abstract=1432497</u>.

- Selected as one of the top ten securities law papers of the year and reprinted in 2011 SECURITIES LAW REVIEW § 5:1.
- Reprinted in CORPORATE PRACTICE COMMENTATOR 2011, Vol. 53 page 219 (2011) (issue number 1).
- American Law and Economics Association, 20th Annual Meeting, Princeton University, May 8, 2010.
- Cited in *Reitan v. China Mobile Games and Entertainment Group, Ltd.*, --F. Supp. 3d (2014), 2014 WL 6491433, Nos. 14–CV–4471 (KMW), 14–CV–4745 (KMW) (Nov. 20, 2014).
- Cited in In re Del Monte Foods Company Shareholders Litigation, C.A. No. 6027-VCL,

2010 WL 5550677 (Del. Ch. Dec. 31, 2010).

- Cited in In re Countrywide Securities Litigation, 273 F.R.D. 586, 604 (C.D. Cal. 2009).
- Cited in Brief of Amicus Curiae AARP in Support of Respondent, Amgen Inc., et al. v. Connecticut Retirement Plans and Trust Funds, No. 11-1085, United States Supreme Court, On Writ of Certiorari To the United States Court of Appeals for the Ninth Circuit (2011).

#### **Book Chapters**

"The Many Purposes of Securities Regulation", CORPORATE LAW AND ECONOMICS, with Connor Flaherty (ed. Adam Badawi) (Edward Elgar 2023).

"Lead Plaintiffs and Lead Counsel in Deal Litigation," RESEARCH HANDBOOK ON MERGERS & ACQUISITIONS, (Eds. Claire Hill & Steven Davidoff Solomon) (Edward Elgar 2015).

#### **Book Reviews**

*Review of Sanford Jacoby's LABOR IN THE AGE OF FINANCE: PENSIONS, POLITICS, AND CORPORATIONS FROM DEINDUSTRIALIZATION TO DODD-FRANK,* LABOR HISTORY (forthcoming 2022).

# Are We Ready for the Next Recession? A Review of Yair Listokin's LAW AND MACROECONOMICS. 22 JERUSALEM REVIEW OF LEGAL STUDIES 10 (December 2020).

#### Comment Letters

*Comment on Proposed Regulation: Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights*, Comment on United States Department of Labor, Notice of Proposed Rulemaking: Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights, RIN 1210-AC03Available at: <u>https://dx.doi.org/10.2139/ssrn.3984606</u>. (Dec. 13, 2021).

#### **INVITED PRESENTATIONS**

#### Should Labor Abandon Its Capital? A Reply to Critics

- Institute for Law and Economic Policy and Harvard Business Law Review, via Zoom, Jan. 29, 2022.
- UCLA-Bucerius Joint Workshop: "Corporate Governance in A Populist Era." March 2022.

#### The Humanities Strike Back: (E)ESG and Justice Strine Challenge Gamer Shareholder Primacy

• Festschrift for Justice Leo E. Strine, Jr. and University of Pennsylvania Journal of Business Law, via Zoom, Feb. 11, 2022.

#### The Millennial Corporation: Strong Stakeholders, Weak Managers

• Organizations and Social Impact Conference, Duke Law School and UC Berkeley School of Law, Nov. 12, 2021.

- George A. Leet Business Law Conference, Case Western University Law School, Nov. 11, 2021.
- Fourth Conference on Law and Macroeconomics, Yale Law School, Oct. 27-28. 2021.
- Boston Corporate Governance Conference, Northeastern University, via Zoom, June 11, 2021.
- National Business Law Scholars Conference, University of Tennessee, via Zoom, June 17, 2021.
- The 21<sup>st</sup> Century Berle & Means Corporation: A Revolution in Retail Investing, Monash University, Monash Law School, Centre for Commercial Law and Regulatory Studies, via Zoom July 9, 2021.

# Shareholder Value(S): Index Fund Activism and the New Millennial Corporate Governance

• American Association of Law Schools Conference, Securities Law Section, Jan. 2, 2020.

#### The Rise of the Working-Class Shareholder: Labor's Last Best Weapon

#### **Book Symposiums**

- Law and Society Conference, Author Meets Reader, May 31, 2019 (Commentators: Wendy Couture, Jared Kroncke, Darren Rosenblum, Jay Varellas).
- University of Minnesota School of Law, (April 5, 2019). (Commentators Brett McDonnell and Daniel Pedrotty).
- University of California Hastings College of Law, (March 11, 2019) (Commentators Evan Epstein, Reuel Schiller).
- Tel Aviv University School of Law, (December 30, 2018) (Commentators Leora Bilsky, Ron Harris, Ehud Kamar, Lilach Lurie).
- King's College London, Oct. 23, 2018. (Commentator: Ewan McCaughey (King's College London).
- Brooklyn Law School, April 18, 2018 (Commentators: Miriam Baer (Brooklyn Law) and K. Sabeel Rahman (Brooklyn Law and Demos).
- Boston University School of Law, April 9, 2018, Boston, MA (Commentators: Kent Greenfield (Boston College Law), Frank Partnoy (Berkeley Law School), Jennifer Taub (Vermont Law School).

# **Book Talks (Academic and Professional)**

- The Corporation: Past, Present, and Future, UC Berkeley Law Class, (October 10, 2024).
- The International Brotherhood of Teamsters Labor History Research Center at George Washington University (December 14, 2023) (via Zoom).
- European Trade Union Institute, Brussels, Belgium, (October 10, 2023) (via Zoom).
- Keynote speech, "Labor's Capital: Opportunities, Challenges, and Victories" at the Pension Fund Governance and Stewardship Conference, hosted by the Center for Corporate Governance and Pension Research Centre at Copenhagen Business School, Copenhagen, Denmark. (June 1, 2023).
- CORPaTH Conference, Caesars Palace, Las Vegas, NV, (December 13, 2022).
- Parnassus Investments, San Francisco, (November 10, 2022) (via Zoom).

- Leinen Los Sozialpartnermodelle! Eberbacher Kreis, Meistersall, Berlin, Germany (June 21, 2022).
- Link University Campus, Rome, Italy, (March 15, 2022).
- LUISS Guido Carli, Rome, Italy, (March 14, 2022).
- Zhejiang University International Business School, Hangzhou, China (December 16, 2020) (Via Zoom).
- Democratic State Treasurers Association, Washington, D.C., (May 19, 2020) (via Zoom).
- AALS Conference, Marriott Wardman Park, Washington, D.C., (January 2, 2020).
- 9<sup>th</sup> Annual Employee Benefits and Social Insurance Conference, Boston College Law School, October 18, 2019.
- Massachusetts AFL-CIO Constitutional Convention, September 26, 2019.
- Financial Transparency Task Force, Boston, MA, September 12, 2019.
- National Education Association Annual Meeting, Houston Marriott, July 3, 2019.
- Florida Public Pension Trustee Association, Keynote, July 1, 2019.
- World Pensions Conference, May 24, 2019, Keynote, Brussels, Belgium.
- International Pension and Employee Benefits Association Conference, Keynote, Lisbon, Portugal, May 21, 2019.
- University of Virginia Law School, April 24, 2019.
- Texas Public Employees Retirement System Annual Conference, April 9, 2019.
- Building Worker Power through Benefits Provision and Enforcement, Clean Slate for Labor Project, Labor & Worklife Program, Harvard Law School, April 4, 2019.
- California Public Employees' Retirement System, Sacramento, CA, March 14, 2019.
- Weinberg, Roger and Rosenfeld, Alameda, CA, March 13, 2019.
- University of California, Berkeley School of Law, Institute for Research on Labor & Employment and Berkeley Center for Law and Business, March 12, 2019.
- Harvard Law School Labor and Employment Association, March 4, 2019.
- Washington and Lee Law School, Feb. 15, 2019.
- University of Oklahoma School of Law, The Pitt Lecture, Feb. 13, 2019.
- KORIED Plan Sponsor Education Institute, Key West, FL. January 16, 2019.
- SUNY Empire State College Harry Van Arsdale Jr. Center for Labor Studies
- University of Illinois, School of Labor and Employment Relations and Law School, November 8-9, 2018.
- Cornell University Industrial and Labor Relations School, October 17, 2018.
- Cornell University Law School, October 16, 2018.
- Mid-American Pensions Conference, hosted by Illinois Public Pension Fund Association, October 3, 2018. Lake Geneva, WI.
- Michigan Association of Public Employee Retirement Systems, September 24, 2018, Traverse City, MI.
- The Conference Board (Webinar), August 29, 2018.
- Heartland Institute (Webinar), July 20, 2018.
- American Federation of Teachers Annual Conference, July 12, 2018, Pittsburgh, PA.
- The National Business Law Scholars Conference, June 21-22, 2018, The University of Georgia School of Law, Athens, GA.
- LERA 70<sup>th</sup> Annual Meeting, Panelist, Research Volume Workshop: The Contradictions of Pension Fund Capitalism June 16, 2018, Baltimore, MD.
- Trustee Leadership Forum for Retirement Security, June 11-13, 2018, Harvard Kennedy School, Cambridge, MA.

- Massachusetts Association of Contributory Retirement Systems, June 4, 2018.
- Bryant Park Reading Room, May 17, 2018. New York, NY.
- National Coalition of Public Employee Retirement Systems 2018 Annual Conference, May 15, 2018, New York, NY.
- UCLA School of Law, April 23, 2018, Los Angeles, CA.
- Los Angeles Times Festival of Books, April 21, 2018, Los Angeles, CA.
- Pace Law School, April 18, 2018, White Plains, NY.
- North America's Building Trades Union Conference, April 17, 2018, Washington, D.C.
- Harvard Book Store, Talk and Book Signing, April 13, 2018, Cambridge, MA.
- The Council of Institutional Investors Spring 2018 Annual Conference, March 13, 2018, Washington, D.C.
- Solid State Books, March 13, 2018, Washington D.C.

#### **Book Coverage**

#### **Television**

The Rise of the Working Class Shareholder, "Discovering the Law" Boston Public Community Access Television, September 13, 2018, <u>https://vimeo.com/289971467</u>.

The Rise of the Working Class Shareholder, 2018 Festival of Books, Los Angeles, CA. CSPAN Book TV, April 21, 2018. Available at <u>https://www.c-span.org/video/?443469-17/author-discussion-labor</u>.

#### Radio/Podcasts

*The Rise of the Working Class Shareholder,* Social Europe Podcast with Dr. Henning Meyer, Feb. 3, 2020. Available at: <u>https://www.youtube.com/watch?v=Jibafqi5yZo</u>.

*The David Feldman Show*, How unions are clawing back their pension funds from anti-labor private equity funds, May 4, 2019. <u>https://davidfeldmanshow.com/time-to-dis-barr-episode-1036/</u>.

*This is Hell Radio*, Labor's last weapon against capital is its own capital, May 19, 2018. Available at <u>https://thisishell.com/interviews/1004-david-webber</u>.

*Bloomberg Markets with Carol Massar*, Webber on successful labor activists, April 5, 2018. Available at <u>https://www.bloomberg.com/news/audio/2018-04-05/bloomberg-markets-webber-on-</u> <u>successful-labor-activists</u>,.

*The Majority Report with Sam Seder*, The Rise of the Working-Class Shareholder: Labor's Last Best Weapon, March 29, 2018, <u>http://hwcdn.libsyn.com/p/e/8/2/e828616e8cc7b228/3-29-18-David\_Webber-pub.mp3?c\_id=20052692&expiration=1522947827&hwt=26948cb43c630c0b1acc78cb4dce5e8f</u>

*The David Pakman Show*, Shareholder Activism for the Average Worker, March 27, 2018, <u>https://www.youtube.com/watch?v=muO-115bEDk</u>

# Print/Online

Labor's Last Hope? Review: The Rise of the Working-Class Shareholder: Labor's Last Best Weapon by David Webber, THE NEW YORK REVIEW OF BOOKS, Review by Harvard University economist Benjamin Friedman, June 27, 2019. https://www.nybooks.com/articles/2019/06/27/shareholder-labor-last-hope/.

*Book review: The Rise of the Working-Class Shareholder*, Investments and Pensions Europe, June 2019. <u>https://www.ipe.com/book-review-the-rise-of-the-working-class-shareholder-/10031399.article</u>.

*Is Labor's Future in Labor's Capital? A Debate*, Yale Law School Law and Political Economy Blog, <u>https://lpeblog.org/2019/06/12/is-labors-future-in-labors-capital-a-debate/</u>

*Review: The Rise of the Working-Class Shareholder: Labor's Last Best Weapon by David Webber*, March 11, 2019, <u>https://onlabor.org/review-of-the-rise-of-the-working-class-shareholder/</u>.

*Book Review: The Rise of the Working-Class Shareholder: Labor's Last Best Weapon by David Webber*, Tessa Hebb, Cornell Industrial and Labor Relations Review, Vol 72, Issue 1, 2019.

*All Roads Lead to Wall Street,* Oct. 16, 2018, Dissent Magazine, available at: <u>https://www.dissentmagazine.org/online\_articles/working-class-shareholder-labor-activism-finance</u>.

*The Rise of the Working Class Shareholder*, Oct. 2, 2018, Harvard Law School Forum on Corporate Governance and Regulation, <u>https://corpgov.law.harvard.edu/2018/10/02/the-rise-of-the-working-class-shareholder/</u>.

*Too Many Corporations Act For the Short Term. That Should Change*, Aug. 30, 2018, Forbes. Available at: <u>https://www.forbes.com/sites/aalsin/2018/08/30/too-many-corporations-act-for-the-short-term-that-should-change/#6556f8b82716</u>.

*Will the Left Get Fooled Into Abandoning Worker Pensions?*, IN THESE TIMES, Aug. 9, 2018. Available at:

http://inthesetimes.com/working/entry/21376/will\_the\_left\_get\_fooled\_into\_abandoning\_worker\_pensions.

*Working Class Shareholder Review: James McRitchie, CorpGovNet,* July 24, 2018. Available at <u>https://www.corpgov.net/2018/07/working-class-shareholder-review-essay/</u>,

*Weekly Book List*, The Chronicle of Higher Education, June 8, 2018. Available at <u>https://www.chronicle.com/article/Weekly-Book-List-June-8-2018/243561</u>.

David Webber: On his book The Rise of the Working-Class Shareholder: Labor's Last Best Weapon. Rorotoko. June 4, 2018. Available at <a href="http://rorotoko.com/interview/20180604">http://rorotoko.com/interview/20180604</a> webber david on book working-class shareholder labors last best/?page=1.

*'Een groot, activistisch pensioenfonds, dat is als een vakbond. Die kan wat veranderen' Interview with David Webber (in Dutch).* Koen Haegens. De Volkskrant. May 18, 2018. https://www.volkskrant.nl/economie/-een-groot-activistisch-pensioenfonds-dat-is-als-een-vakbond-die-kan-wat-veranderen-~b6c532a3/.

David Webber on Employee-Funded Capitalism. Nell Minow. Medium. May 16, 2018. Available at

https://medium.com/@cranberries/david-webber-on-employee-funded-capitalism-1541d4ac4410.

*California's most powerful voice on Wall Street? Its pensions*, Los Angeles Times, May 6, 2018. Available at <u>http://www.latimes.com/opinion/op-ed/la-oe-webber-pensions-california-20180506-</u>story.html.

*Powerful Investors Push Big Companies to Plan for Climate Change*, Scientific American, May 3, 2018. Available at <u>https://www.scientificamerican.com/article/powerful-investors-push-big-companies-to-plan-for-climate-change/</u>.

*The Workers Remembered They Have a Secret Weapon Worth 3 Trillion Dollars*, Calcalist (Hebrew), April 12, 2018. Available at <u>https://www.calcalist.co.il/markets/articles/0,7340,L-3735936,00.html</u>.

**The 'Ownership Society' and the 'Working Class Shareholder,'** The National Review, "The Morning Jolt with Jim Geraghty," April 2, 2018. Available at <u>https://www.nationalreview.com/the-morning-jolt/mis-and-dis-information-surround-that-caravan-of-illegal-immigrants/</u>.

*The Working Class Has a \$3 Trillion Weapon. Are They Willing to Use It?*, Splinter News, March 26, 2018. Available at: <u>https://splinternews.com/the-working-class-has-a-3-trillion-weapon-are-they-wi-1824071852</u>.

*The Real Reason the Investor Class Hates Pensions*, The New York Times, March 5, 2018. Available at: <u>https://www.nytimes.com/2018/03/05/opinion/investor-class-pensions.html</u>.

Non-Fiction Book Review of The Rise of the Working-Class Shareholder: Labor's Last Best Weapon, Publisher's Weekly, February 12, 2018. Available at https://www.publishersweekly.com/978-0-674-97213-1.

# **Other Academic Presentations**

*"The Unilever Case," Fischer Center for Corporate Governance, Tel Aviv University School of Law*, January 10, 2023.

*"The Holocaust, Corporations, and the Law: Unfinished Business,"* Commentator on Leora Bilsky's book, Tel Aviv University School of Law, Dec. 28, 2017, https://www.youtube.com/watch?v=cHNTtUmv\_iQ.

*"Shareholder Litigation in the United States and Israel: A Comparative Perspective,"* panelist, Tel Aviv University School of Law, Dec. 27, 2017.

"The Law of Fiduciary Duty and the Risk of Capture: In Whose Interests Should We Invest?" Interdisciplinary Center, Herzliya, November 13, 2017.

*"Lead Plaintiffs and Lead Counsel in U.S. Shareholder Class Actions,"* Seminar for Israeli Judges from the Economic Division, Tel Aviv University School of Law, Oct. 23, 2017.

*"Rethinking Political Considerations in Investment,"* Delaware Corporate and Business Law Visiting Scholar in Residence, The Wilmington Club and Widener University Delaware Law School,

including address to Delaware judiciary and bar and Delaware law faculty and students, Sep. 12-13, 2016.

# "Reassessing the Threat of Sovereign Wealth Funds"

- Tel Aviv University Law School, Law and Economics Workshop, June 7, 2016.
- Hebrew University Law School, Law and Economics Workshop, May 31, 2016.
- Haifa University Law School, Law and Economics Workshop, May 17, 2016.

*"Labor's Shareholder Activism,"* Pension Funds in the Era of Financialization, The University of Toronto Faculty of Law, Jan. 15, 2016.

*"The Cost of Supermajority Target Shareholder Approval: Mergers versus Tender Offers,"* Discussant, Conference on Empirical Legal Studies, Washington University in St. Louis School of Law, Oct. 30, 2015.

*"The Impact of the PSLRA on the Selection of Lead Plaintiffs and Attorneys' Fees",* Panelist, Annual Institute for Investor Protection Conference, Loyola University Chicago School of Law, Oct. 16, 2015.

# *Does the Quality of the Plaintiffs' Law Firm Matter in Deal Litigation?* (previously titled: *Law Firm Quality, Deal Litigation, and Firm Value*)

- Yale Law School, Interdisciplinary Law, Economics, and Organization Workshop, October 8, 2015.
- Harvard Stanford Yale Junior Faculty Forum, Harvard Law School, June 16-17, 2015
- Boston College Law School Faculty Workshop, March 20, 2015.
- Boston University Law and Economics Workshop, January 23, 2015.
- Vanderbilt Law and Business Workshop, Vanderbilt Law School, November 17, 2014.
- Conference on Empirical Legal Studies at U.C. Berkeley Law, November 8, 2014.
- Corporate and Securities Litigation Conference, University of Richmond School of Law, October 24, 2014.
- Canadian Law and Economics Association Conference at the University of Toronto Faculty of Law, September, 20, 2014.

*Respondeat Superior and Secondary Liability*, Discussant, American Law and Economics Association Conference, Columbia Law School, May 15-16, 2015.

*Securities Law and Its Enforcers*, Discussant, Conference on Corporate Crime and Financial Misdealing, NYU Program on Corporate Compliance and Enforcement, NYU Law School, April 17-18, 2015.

# Shareholder Litigation Without Class Actions

- Fourth Annual Junior Faculty Business and Financial Law Workshop, George Washington University Law School Center for Law, Economics, and Finance, Feb. 27-28, 2015.
- New England Law School Faculty Workshop, Feb. 23, 2015.
- 2015 AALS Section on Securities Regulation, Washington, D.C., January 4, 2015.
- Boston University Law School Faculty Workshop, Oct. 23, 2014.

- Canadian Law and Economics Association Conference at the University of Toronto Faculty of Law, September, 20, 2014.
- National Business Law Scholars Conference, Loyola Law School, Los Angeles, June 20, 2014.
- 20<sup>th</sup> Annual Institute for Law and Economic Policy Conference, co-sponsored by Arizona Law School and the Institute for Law and Economic Policy, Boca Raton Club & Resort, April 4, 2014.

*Do M&A Lawsuits Discipline Managers' Investment Behavior?* Discussant, Ninth Annual Conference on Empirical Legal Studies at U.C. Berkeley Law, Nov. 8, 2014.

# The Use and Abuse of Labor's Capital

- National Business Law Scholars Conference, Loyola Law School, Los Angeles, June 19, 2014.
- Trustee Leadership Forum, Initiative for Responsible Investment, Harvard Kennedy School of Government, June 9, 2014.
- Conference on Distressed Municipal Financing: Navigating Uncharted Waters, Boston University Law School, Feb. 7, 2014.
- Canadian Law and Economics Association Conference at the University of Toronto Faculty of Law, September 28, 2013.
- Boston University Law School Faculty Workshop, January 16, 2014.

# Private Policing of Mergers and Acquisitions: An Empirical Assessment of Institutional Lead Plaintiffs in Transactional Litigation

- First Annual Workshop for Corporate and Securities Litigation, University of Illinois College of Law, Chicago, IL, November 8-9, 2013.
- Seventh Annual Conference on Empirical Legal Studies at Stanford Law School, November 8, 2012.
- Canadian Law and Economics Association Conference at the University of Toronto Faculty of Law, September 29, 2012.
- Berle IV: The Future of Securities/Financial Markets, University College London, June 15, 2012.
- Corporate Law and Policy Seminar, New York University Law School, March 7, 2012.
- Sixth Annual Conference on Empirical Legal Studies at Northwestern University Law School, poster session, Nov. 4-5, 2011.
- Boston University Law School Faculty Workshop, Oct. 20, 2011.

# *Cheap Talk and Credibility: The Consequences of Confidence and Accuracy on Advisor Credibility and Persuasiveness*, Discussant, Sixth Annual Conference on Empirical Legal Studies at Northwestern University Law School, Nov. 4-5, 2011.

*Broker-Dealer Fiduciary Duty: How Will Dodd-Frank Change The Way We Do Business?* Harvard Business Law Review First Annual Symposium, Harvard Law School, April 2, 2011.

*Combating Fraud at Home and Abroad: The SEC's New Powers*, Moderator, Harvard Business Law Review First Annual Symposium, Harvard Law School, April 2, 2011.

*The Plight of the Individual Investor in Securities Class Actions*, Boston University Law School Faculty Workshop, March 3, 2011.

*Financial Regulation as Crisis Legislation*, Conference on the State of Financial Reform, Boston University Institute of Finance, Law & Policy, February 27, 2011.

*The Price of Pay to Play in Securities Class Actions*, Discussant, Conference on Empirical Legal Studies, Yale Law School, November 5, 2010.

*Ignorance or Fraud? Origins of the Financial Crisis*. Boston University Institute for Finance, Law & Policy, Workshop Series on Financial Reform, October 12, 2010.

# Is ''Pay-to-Play'' Driving Public Pension Fund Activism in Securities Class Actions? An Empirical Study

- American Law and Economics Association, 20th Annual Meeting, Princeton University, May 8, 2010.
- Corporate Law Policy Analysis Seminar, New York University School of Law, February 10, 2010 and April 2009.

# **Other Presentations**

*Institutional Investors, Israel Boycotts, and American Law,* U.K. Lawyers for Israel, via Zoom, Dec. 20, 2022. <u>https://www.youtube.com/watch?v=ejCDkwxTDzg</u>.

*Employee Capitalism in the 21st Century*, G20 Pensions & Paris ESG Forum, via Zoom, October 28, 2021.

*E-ESG and the Fifth Industrial Revolution: A Roadmap for Fiduciary Capitalism*, G7 Pensions & London ESG Forum, ESG & Inclusive Growth Transforming Capital Markets, via Zoom, June 11, 2021.

*The Rise of the Working-Class Shareholder,* Zhejiang University International Business School, Hangzhou, China, (December 16, 2020) (Via Zoom).

*The Shutdown of Fiduciary Choice – One Step Forward, Two Steps Back?* Responsible Investor Digital: USA 2020 Conference, Plenary 2: (December 2, 2020) (Via Zoom).

*"Four models of workers' collective voice in corporate governance,"* European Trade Union Institute, (November 19, 2020) (Via Zoom).

*Fast Forward, A Journey To The Future of Investment*, Newton Investment Conference:, (November 11, 2020) (Via Zoom).

Fordham Journal of Corporation and Financial Law Symposium, Stakeholders and ESG Investing, (October 23, 2020) (Via Zoom).

National Coordinating Committee for Multiemployer Plans Virtual Conference Panel on DOL Rulemaking on ESG/ETI: The Path Forward, (October 14, 2020) (Via Zoom).

Bank of New York/AFL-CIO Conference on Department of Labor Proxy Voting Rules, (September 24, 2020) (Via Zoom).

Colloquium: David Webber on Shareholder Activism for Executive LLM Program, (August 20, 2020) (Via Zoom).

"ESG & The Road to Camp David," G7 PENSIONS Roundtable: (June 12, 2020) (Via Zoom)

Democratic State Treasurers Association, Washington, D.C., (June 4, 2020) (via Zoom).

Democratic State Treasurers Association, Washington, D.C., (May 19, 2020) (via Zoom).

Fiduciary Duty Responsible Investing, Democratic State Treasurers Association, Washington, D.C., (May 19, 2020) (via Zoom).

Democratic State Treasurers Association, Washington, D.C., (March 18, 2020) (via Zoom).

Shareholder Primacy to Shared Prosperity: Video Conference BLAB, (March 9, 2020) (Via Zoom).

Envisioning Responsible Investors Panel, Shareholder Commons, (March 6, 2020) (Via Zoom).

*The Rise of the Working-Class Shareholder*, AALS Conference, Marriott Wardman Park, Washington, D.C., (January 2, 2020).

**Reforming Shareholder Democracy**, Shareholder Rights Conference: Are Shareholder Rights Relevant in Today's Capital Markets? Canadian Foundation for Advancement of Investment Rights, University of Toronto Faculty of Law, Oct. 28, 2016.

*Labor's Shareholder Activism*, Australian Institute of Superannuation Trustees, Global Dialogue Meeting, Liberty Hotel, Boston, MA, April 28, 2016.

Access to Courts: Arbitration Agreements, Class Actions, and Due Process after American *Express*, American Constitution Society, Harvard Law School, Nov. 17, 2013.

# An Introduction to U.S. Securities Regulation

- U.S.-China Legal Exchange Foundation, Boston University Law School, (Scheduled July 2014).
- U.S.-China Legal Exchange Foundation, Boston University Law School, August 5, 2013.
- U.S.-China Legal Exchange Foundation, Boston University Law School, July 18, 2012.

*Long-Term Investment and Fiduciary Duty*, Initiative for Responsible Investment, Hauser Center for Non-Profit Organizations, Harvard Kennedy School, July 31, 2013.

*Public Pension Funds as Lead Plaintiffs in Securities Fraud and Transactional Class Actions*, MACRS Fall 2012 Conference, Springfield, MA, Oct. 15, 2012.

# An Introduction to U.S. Civil Procedure

• U.S.-China Legal Exchange Foundation, Boston University Law School, (Scheduled July

2014).

- U.S.-China Legal Exchange Foundation, Boston University Law School, July 17, 2012.
- U.S.-China Legal Exchange Foundation, Boston University Law School, July 27, 2011.

*Is It Time For A New Understanding Of What Fiduciary Duty Requires?* Tenth Annual Pensions and Capital Stewardship Conference, Harvard Law School, March 30, 2012.

*Who Should Control Public Pension Fund Boards? The Optimal Composition for Boards of Trustees,* Presentation to the Board of Trustees of the California State Teachers' Retirement System, Sacramento, California, Nov. 3, 2011.

Proxy Access, Boston University Executive L.L.M. Program, July 25, 2011.

*The Fiduciary Duties of Public Pension Trustees*, Trustee Leadership Forum, Initiative for Responsible Investment, Harvard Kennedy School of Government, May 17, 2011.

*The Role of the Shareholder in Corporate Governance*, American Bar Association Business Law Section, Spring Meeting, Boston, MA, April 15, 2011.

*Governance Monitoring Incentives of Defined Benefit and Defined Contribution Plans*, Professional Liability Underwriting Society, New England Chapter, John Joseph Moakley United States Courthouse, Boston, Massachusetts, October 7, 2010.

# TESTIMONY, PRO BONO

Regulatory reform proposal under submission with U.S. Department of Labor.

Worked with Congressman Ro Khanna's office to draft the Investing for POWER Act that would clarify the Employee Retirement Income Security Act of 1974. (2019).

Witness, The Committee on Pension Reform of the New Hampshire House of Representatives, in opposition to proposed bill to reform the board composition of the New Hampshire Retirement System, February 11, 2011 (oral and written testimony).

# REFEREE/PEER REVIEW

Labor Studies Journal, Journal of Law and Political Economy, American Law and Economics Review, University of Chicago Press, University of Chicago Law Review, Israel Science Foundation, Conference on Empirical Legal Studies, United Nations Principles for Responsible Investment, Managerial and Decision Economics, Journal of Empirical Legal Studies.

# MEDIA

# **Television**

The Rise of the Working Class Shareholder, "Discovering the Law" Boston Public Community Access Television, September 13, 2018, <u>https://vimeo.com/289971467</u>.

Coverage of 2018 Festival of Books, Los Angeles, CA. CSPAN Book TV, April 21, 2018. Available

at https://www.c-span.org/video/?443469-17/author-discussion-labor.

Televised interview for PBS's NIGHTLY BUSINESS REPORT regarding corporate governance issues at News Corporation, Chesapeake Energy, and Avon: https://archive.org/details/KQED\_20120502\_080000\_Nightly\_Business\_Report/start/548/end/608?q =avon, May 1, 2012.

# Radio/Podcasts

*Workiva's Off the Books Podcast*, "Investors Strike Back; David Webber on Shareholder Proposals," Episode 72, Feb. 22, 2022. Available at: <u>https://www.workiva.com/off-the-books-podcast?utm\_medium=Social&utm\_type=Organic&utm\_source=YouTube&utm\_campaign=Brand-Awareness&utm\_content=Video&utm\_solution=OTH&utm\_geo=Global.</u>

*The David Feldman Show*, How unions are clawing back their pension funds from anti-labor private equity funds, May 4, 2019. <u>https://davidfeldmanshow.com/time-to-dis-barr-episode-1036/</u>.

*This is Hell Radio*, Labor's last weapon against capital is its own capital, May 19, 2018. Available at <u>https://thisishell.com/interviews/1004-david-webber</u>.

*Bloomberg Markets with Carol Massar*, Webber on successful labor activists, April 5, 2018. Available at <u>https://www.bloomberg.com/news/audio/2018-04-05/bloomberg-markets-webber-on-</u> <u>successful-labor-activists</u>,.

*The Majority Report with Sam Seder*, The Rise of the Working-Class Shareholder: Labor's Last Best Weapon, March 29, 2018, <u>http://hwcdn.libsyn.com/p/e/8/2/e828616e8cc7b228/3-29-18-David\_Webber-</u>pub.mp3?c\_id=20052692&expiration=1522947827&hwt=26948cb43c630c0b1acc78cb4dce5e8f

*The David Pakman Show*, Shareholder Activism for the Average Worker, March 27, 2018, <u>https://www.youtube.com/watch?v=muO-115bEDk</u>

*Corporate Voter Suppression*, extended interview on Knowledge@Wharton radio show on Sirius XM's Business Radio Channel 111, about the threat to shareholder proposals, April 17, 2017. Available at <u>https://soundcloud.com/david-webber-367427992/corporate-voter-suppression</u>.

**On-air interview for NPR's MARKETPLACE,** *"California teacher pension fund to sell gun investments"*, Jan. 10, 2013. Available at <u>http://www.marketplace.org/topics/business/guns-and-dollars/california-teacher-pension-fund-sell-gun-investments</u>,.

**On-air interview for NPR'S MARKETPLACE**, *"The SEC trying to clamp down on pay-to-play schemes*," October 19, 2010. Available at <a href="http://marketplace.publicradio.org/display/web/2010/10/14/pm-the-sec-trying-to-clamp-down-on-paytoplay-schemes/">http://marketplace.publicradio.org/display/web/2010/10/14/pm-the-sec-trying-to-clamp-down-on-paytoplay-schemes/</a>.

# Print/Online

Colleges Divesting From Israel Face a Ben & Jerry's Meltdown, Opinion, Newsweek (May 13,

2024) (with Jesse Fried).

It's Time for ESG to Fight Back, Opinion, Barron's (Nov 11, 2022). Available at: https://www.barrons.com/articles/esg-investing-blackrock-profits-51668185876

Unilever Must Reverse Ben and Jerry's Israel Boycott, Opinion, (with Jesse Fried), Newsweek, (Sep. 14, 2021). Available at: https://www.newsweek.com/unilever-must-reverse-ben-jerrys-israel-boycott-opinion-1628542

Labor's Last Hope? Review: The Rise of the Working-Class Shareholder: Labor's Last Best Weapon by David Webber, The New York Review of Books, <u>https://www.nybooks.com/articles/2019/06/27/shareholder-labor-last-hope/</u>.

*Review: The Rise of the Working-Class Shareholder: Labor's Last Best Weapon by David Webber*, March 11, 2019, <u>https://onlabor.org/review-of-the-rise-of-the-working-class-shareholder/</u>.

*Book Review: The Rise of the Working-Class Shareholder: Labor's Last Best Weapon by David Webber*, Tessa Hebb, Cornell Industrial and Labor Relations Review, Vol 72, Issue 1, 2019.

*All Roads Lead to Wall Street,* Oct. 16, 2018, Dissent Magazine, available at: <u>https://www.dissentmagazine.org/online\_articles/working-class-shareholder-labor-activism-finance</u>.

*The Rise of the Working Class Shareholder*, Oct. 2, 2018, Harvard Law School Forum on Corporate Governance and Regulation, <u>https://corpgov.law.harvard.edu/2018/10/02/the-rise-of-the-working-class-shareholder/</u>.

*Too Many Corporations Act For the Short Term. That Should Change,* Aug. 30, 2018, Forbes. Available at: <u>https://www.forbes.com/sites/aalsin/2018/08/30/too-many-corporations-act-for-the-short-term-that-should-change/#6556f8b82716</u>.

*Will the Left Get Fooled Into Abandoning Worker Pensions?*, IN THESE TIMES, Aug. 9, 2018. Available at:

http://inthesetimes.com/working/entry/21376/will\_the\_left\_get\_fooled\_into\_abandoning\_worker\_pe\_nsions.

*Working Class Shareholder Review: James McRitchie, CorpGovNet,* July 24, 2018. Available at <u>https://www.corpgov.net/2018/07/working-class-shareholder-review-essay/</u>,

*Weekly Book List*, The Chronicle of Higher Education, June 8, 2018. Available at <u>https://www.chronicle.com/article/Weekly-Book-List-June-8-2018/243561</u>.

David Webber: On his book The Rise of the Working-Class Shareholder: Labor's Last Best Weapon. Rorotoko. June 4, 2018. Available at http://rorotoko.com/interview/20180604\_webber\_david\_on\_book\_workingclass\_shareholder\_labors\_last\_best/?page=1.

*'Een groot, activistisch pensioenfonds, dat is als een vakbond. Die kan wat veranderen' Interview with David Webber (in Dutch).* Koen Haegens. De Volkskrant. May 18, 2018. https://www.volkskrant.nl/economie/-een-groot-activistisch-pensioenfonds-dat-is-als-een-vakbonddie-kan-wat-veranderen-~b6c532a3/.

*David Webber on Employee-Funded Capitalism.* Nell Minow. Medium. May 16, 2018. Available at https://medium.com/@cranberries/david-webber-on-employee-funded-capitalism-1541d4ac4410.

*California's most powerful voice on Wall Street? Its pensions*, Los Angeles Times, May 6, 2018. Available at <u>http://www.latimes.com/opinion/op-ed/la-oe-webber-pensions-california-20180506-story.html</u>.

*Powerful Investors Push Big Companies to Plan for Climate Change*, Scientific American, May 3, 2018. Available at <u>https://www.scientificamerican.com/article/powerful-investors-push-big-companies-to-plan-for-climate-change/</u>.

*The Workers Remembered They Have a Secret Weapon Worth 3 Trillion Dollars,* Calcalist (Hebrew), April 12, 2018. Available at <u>https://www.calcalist.co.il/markets/articles/0,7340,L-3735936,00.html</u>.

**The 'Ownership Society' and the 'Working Class Shareholder**,' The National Review, "The Morning Jolt with Jim Geraghty," April 2, 2018. Available at <u>https://www.nationalreview.com/the-morning-jolt/mis-and-dis-information-surround-that-caravan-of-illegal-immigrants/</u>.

*The Working Class Has a \$3 Trillion Weapon. Are They Willing to Use It?*, Splinter News, March 26, 2018. Available at: <u>https://splinternews.com/the-working-class-has-a-3-trillion-weapon-are-they-wi-1824071852</u>.

*The Real Reason the Investor Class Hates Pensions*, The New York Times, March 5, 2018. Available at: <u>https://www.nytimes.com/2018/03/05/opinion/investor-class-pensions.html</u>.

Non-Fiction Book Review of The Rise of the Working-Class Shareholder: Labor's Last Best Weapon, Publisher's Weekly, February 12, 2018. Available at https://www.publishersweekly.com/978-0-674-97213-1.

*Big corporations are trying to silence their own shareholders,* THE WASHINGTON POST, April 13, 2017. Available at: <u>https://www.washingtonpost.com/opinions/voter-suppression--corporate-style/2017/04/13/bbe62880-1ed5-11e7-be2a-3a1fb24d4671\_story.html?utm\_term=.30b7701f5eb9</u>.

*Politics and Investment: Professor of Law David Webber discusses his research on how the fields interact to influence our society,* FACULTY PROFILE: BOSTON UNIVERSITY SCHOOL OF LAW, Dec. 19, 2016.

*Visiting scholar David H. Webber to explore intersection of politics and investment,* DELAWARE BUSINESS TIMES, Sep. 6, 2016; Available at: <u>http://www.delawarebusinesstimes.com/visiting-scholar-david-h-webber-explore-intersection-politics-investment/</u>.

*Can America's Companies Survive America's Most Aggressive Investors?*, THE ATLANTIC, Nov. 18, 2016: Available at <u>http://www.theatlantic.com/business/archive/2016/11/activist-investors/506330/</u>.

Pension Funds Considering Fossil Fuel Divestment, Socially Responsible Investments Get Boost From Labor Department, INTERNATIONAL BUSINESS TIMES, Oct. 27, 2015, http://www.ibtimes.com/political-capital/pension-funds-considering-fossil-fuel-divestment-socially-responsible-investments.

*Shareholder Litigation Without Class Actions and the "Semi-circularity Problem"*, THE HARVARD LAW SCHOOL FORUM ON CORPORATE GOVERNANCE AND FINANCIAL REGULATION, Dec. 23, 2014, http://blogs.law.harvard.edu/corpgov/2014/12/23/shareholder-litigation-without-class-actions-and-the-semi-circularity-problem/.

*Workers Invested Out of Their Jobs*, THE WASHINGTON POST, Nov. 21 2014 at A21, available online as *Protecting Public Pension Investments*, <u>http://www.washingtonpost.com/opinions/david-h-webber-protecting-public-pension-investments/2014/11/20/85748ee6-66cb-11e4-836c-83bc4f26eb67\_story.html</u>; republished as *"Pension Investments Target Workers,"* THE CHICAGO TRIBUNE, Nov. 24, 2014, available online at: <u>http://www.chicagotribune.com/news/opinion/commentary/ct-pension-privatize-jobs-perspec-1125-20141124-story.html</u>

*The Use and Abuse of Labor's Capital*, THE HARVARD LAW SCHOOL FORUM ON CORPORATE GOVERNANCE AND FINANCIAL REGULATION, <u>https://blogs.law.harvard.edu/corpgov/2014/04/07/the-use-and-abuse-of-labors-capital/</u>, April 7, 2014

*Institutional Investor Lead Plaintiffs in Transactional Class and Derivative Actions*, THE HARVARD LAW SCHOOL FORUM ON CORPORATE GOVERNANCE AND FINANCIAL REGULATION, http://blogs.law.harvard.edu/corpgov/2013/06/12/institutional-investor-lead-plaintiffs-in-mergersand-acquisitions-litigation/, June 12, 2013.

*Commonwealth REIT Flexing Its Legal Muscle*, BOSTON BUSINESS JOURNAL, <u>http://www.bizjournals.com/boston/print-edition/2013/03/29/commonwealth-reit-flexing-its-legal.html?page=3</u>, March 23, 2013.

**Resolving Conflicts Between Institutional and Individual Investors in Securities Class Actions**, THE HARVARD LAW SCHOOL FORUM ON CORPORATE GOVERNANCE AND FINANCIAL REGULATION, http://blogs.law.harvard.edu/corpgov/2011/05/26/resolving-conflicts-between-institutional-andindividual-investors-in-securities-class-actions/, May 26, 2011.

*Halliburton Loses as Supreme Court Backs Securities Suits*, BLOOMBERG, <u>http://www.bloomberg.com/news/2011-06-06/supreme-court-says-shareholders-can-sue-as-group-in-halliburton-fraud-case.html</u>, June 6, 2011.

*Rajaratnam Conviction First Step in Larger War*, AFP, <u>http://www.google.com/hostednews/afp/article/ALeqM5i3GpIgQXevYPip1ZhCUvitcJGYhQ?docId</u> =CNG.f026fc52e57951e34269ca484daf9e12.01, May 14, 2011.

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*Is "Pay-to-Play Driving Public Pension Fund Activism in Securities Class Actions?*, THE HARVARD LAW SCHOOL FORUM ON CORPORATE GOVERNANCE AND FINANCIAL REGULATION, http://blogs.law.harvard.edu/corpgov/2010/03/23/is-%E2%80%9Cpay-to-play%E2%80%9Ddriving-public-pension-fund-activism-in-securities-class-actions/, March 23,2010.

#### Webinars

"The Rise of the Working Class Shareholder: Labor's Last Best Weapon," THE CONFERENCE BOARD, August 29, 2018.

"Heartland Webinar: Corporate Governance," THE HEARTLAND INSTITUTE, July 20, 2018.

#### PROFESSIONAL AND ADVISORY

DIBNE LLC, President, January 2022-Present. Advise unions, foundations, and pensions on investment matters.

Yellow Corporation, Member, Board of Directors, April 2023-Present. Selected by Series A shareholders held by the International Brotherhood of Teamsters.

#### ACADEMIC SERVICE

Boston University School of Law

AI/Technology and Education Committee, Chair, July 1, 2024-Present.
Associate Dean for Intellectual Life, 2019-2021.
Faculty Engagement and Reputation Committee, 2021-present.
Student Prizes Committee, Chair, 2019-2021.
Chair, Symposium Committee, 2018-19. I organized the annual symposium for the Boston University Law Review, "Institutional Investor Activism in the 21<sup>st</sup> Century: Responses to A Changing

Landscape." Appointments Committee, 2018-2019. Graduate Banking Committee, 2014-present. Law Journals Committee, 2020-2021. Steering Committee Member, Boston University Center for Finance, Law & Policy, 2010-2017. Faculty Workshops Committee, 2015-2017. Career Planning and Clerkships Committee, 2014-2017. Experiential Learning Committee, 2013-2014. Student Life/Teaching Committee, 2013-2014. Academic Standards Committee, 2011-2013. Transactional Law Committee, 2012-2013. J.D. Career Planning, Placement, and Clerkships Committee, 2010-2011.