

Boston University Department of Economics: Working Papers Series, YEAR

- 01 "Disasters and Recoveries: A Note on the Barro-Rietz Explanation of the Equity Premium Puzzle"
Francois Gourio, January 2007
- 02 "Investment Spikes: New Facts and a General Equilibrium Exploration"
Francois Gourio, Anil K Kashyap, January 2007 *Code, Slides
- 03 "Putty-Clay Technology and Stock Market Volatility"
Francois Gourio, January 2007 *Appendix
- 04 "The Excess Burden of Government Indecision"
Francisco J. Gomes, Laurence J. Kotlikoff, Luis M. Viceira, January 2007
- 05 "Competing for Ownership"
Patrick Legros, Andrew F. Newman, January 2007
- 06 "Smithian Growth through Creative Organization"
Patrick Legros, Andrew F. Newman, Eugenio Proto, January 2007
- 07 "Investment During the Korean Financial Crisis: A Structural Econometric Approach"
Simon Gilchrist, Jae W Sim, January 2007
- 08 "Rising Regional Inequality in China: Policy Regimes and Structural Changes"
Chun-Yu Ho, Dan Li, February 2007
- 09 "Improving Estimates of Monotone Functions by Rearrangement"
Victor Chernozhukov, Iván Fernández-Val, Alfred Galichon, February 2007
- 10 "Quantile and Probability Curves without Crossing"
Victor Chernozhukov, Iván Fernández-Val, Alfred Galichon, February 2007
- 11 "Bias Corrections for Two-Step Fixed Effects Panel Data Estimators"
Iván Fernández-Val, Francis Vella, February 2007
- 12 "Fixed Effects Estimation of Structural Parameters and Marginal Effects in Panel Probit Models"
Iván Fernández-Val, February 2007

- 13 "Temptation, Welfare and Revealed Preference"
Jawwad Noor, February 2007 *Supplementary Appendix
- 14 "Catching Up or Falling Behind? Income Distribution of Chinese Cities"
Chun-Yu Ho, Dan Li, March 2007
- 15 "Identifying the Age Profile of Patent Citations: New Estimates of Knowledge Diffusion"
Aditi Mehta, Marc Rysman, Tim Simcoe, March 2007
- 16 "Estimating Deterministic Trend with an Integrated or Stationary Noise Component"
Pierre Perron, Tomoyoshi Yabu, March 2007
- 17 "A Non-local Perspective on the Power Properties of the CUSUM and CUSUM of Squares Tests for Structural Change"
Ai Deng, Pierre Perron, March 2007
- 18 "Data Dependent Rules for the Selection of the Number of Leads and Lags in the Dynamic OLS Cointegrating Regression"
Mohitosh Kejriwal, Pierre Perron, March 2007
- 19 "The Dynamics of Mergers and Acquisitions in Oligopolistic Industries"
Dirk Hackbarth, Jianjun Miao, March 2007
- 20 "Risk, Uncertainty, And Option Exercise"
Jianjun Miao, Neng Wang, March 2007
- 21 "Is the U.S. Bankrupt?"
Laurence J. Kotlikoff, March 2007
- 22 "Staticide – America's Suicidal Healthcare Status Quo"
Laurence J. Kotlikoff, March 2007
- 23 "Informal Payments in Developing Countries' Public Health Sectors"
Ting Liu (tingl@bu.edu), Monic Jiayin Sun, April 2007
- 24 "Disclosing Multiple Product Attributes"
Monic Jiayin Sun, April 2007
- 25 "The Wealth-Consumption Ratio: A Litmus Test for Consumption-based Asset Pricing Models"
Hanno Lustig, Stijn Van Nieuwerburgh, Adrien Verdelhan, April 2007
- 26 "Gender Roles and Technological Progress"
Stefania Albanesi, Claudia Olivetti, April 2007

Papers marked with asterisks (*) are also included in the Boston University Institute for Economic Development Discussion Paper Series.

- 27 "Investment and the Cost of Capital: New Evidence from the Corporate Bond Market"
Jawwad Noor, April 2007
- 28 "Investment and the Cost of Capital: New Evidence from the Corporate Bond Market"
Simon Gilchrist, Fabio M. Natalucci, Egon Zakrajšek, April 2007
- 29 "Simulating the Dynamic Macroeconomic and Microeconomic Effects of the FairTax"
Sabine Jokischa, Laurence J. Kotlikoff, April 2007
- 30 "Testing for Shifts in Trend with an Integrated or Stationary Noise Component"
Pierre Perron, Tomoyoshi Yabu, April 2007
- 31 "Dynamics of Consumer Demand for New Durable Goods"
Gautam Gowrisankaran, Marc Rysman, April 2007
- 32 "Subsidy Design and Asymmetric Information: Wealth versus Benefits"
Simona Grassi, Ching-To Albert Ma, May 2007
- 33 "Prevention and Dynamic Risk Adjustment"
Karen Eggleston, Randall P. Ellis, Mingshan Lu, May 2007
- 34 "Run for Cover Now or Later? The impact of premiums, threats and deadlines on
supplementary private health insurance in Australia"
Randall P. Ellis, Elizabeth Savageb, July 2007
- 35 "Response: Activity-Based Payments and Reforms of the English Hospital Payment
System"
Randall P. Ellis, Marian Vidal-Fernandez, July 2007
- 36 "Health insurance decisions, cost expectations, and job turnover"
Randall P. Ellis, Ching-To Albert Ma, July 2007
- 37 "A Journey for your Beautiful Mind: Economics Graduate Study and Research"
Ching-To Albert Ma, August 2007
- 38 "Resuscitating The Businessman Risk: A Rationale For Familiarity-Based Portfolios"
Doriana Ruffino, August 2006
- 39 "Does service-level spending show evidence of selection across health plan types?"
Shenyi Jiang, Randall P. Ellis, Tzu-chun Kuo, September 2007
- 40 "Service Motives and Profit Incentives among Physicians"
Geir Godager, Tor Iversen, Ching-To Albert Ma, September 2007

- 41 "Optimal Health Care Contracts under Physician Agency"
Philippe Chone, Ching-To Albert Ma, September 2007
- 42 "The Nexus of Income and Size Distribution of Chinese Cities, 1984 - 2003"
Chun-Yu Ho, Dan Li, September 2007
- 43 "Investment-specific Technological Change and Labor Composition: Evidence from the U.S. Manufacturing"
Chun-Yu Ho, September 2007
- 44 "Monetary Policy and Economic Growth under Money Illusion"
Jianjun Miao, Danyang Xie. October 2007
- 45 "An Analytical Evaluation of the Long-periodogram Estimate in the Presence of Level Shifts"
Pierre Perron, Zhongjun Qu, November 2007
- 46 "A Stochastic Volatility Model with Random Level Shifts and its Application to S&P 500 and NASDAQ Return Indices" Zhongjun Qu, Pierre Perron, November 2007